

Minutes of the Firemen's Pension Fund  
Of the Norwood Park Fire Protection District  
Meeting Held on November 18th 2025, 7:00 p.m.

The Pension Board meeting will be held on zoom.com, with ID #838 3168 3591, Passcode 943031

Meeting Called to Order at 7:00 pm by Swank

Members of the Pension Board Present: Swank, Blondell, Davis, Massaro

Members of the Pension Fund and Others Present : None

A motion was made by Massaro and seconded by Davis to approve the minutes of the August 26<sup>th</sup>, 2025, Pension Board Meeting

Old Business:

New Business:

A motion was made by Blondell and seconded by Davis to accept probationary firefighter/paramedic John Ernst to the Norwood Park Firemen's Pension Fund, effective October 1st, 2025. John will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Blondell - Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo - Absent

A motion was made by Swank and seconded by Massaro to accept the resignation of Logan Mertes effective 9/5/2025.

Roll Call: Blondell – Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo - Absent

Discussion of increasing the Global Cash Movement monthly withdrawals due to COLAs and possible retirements in 2026.

A motion was made by Davis and seconded by Swank to increase the Global Cash Movement monthly withdrawals to the amount of \$230,000.

Roll Call: Blondell – Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo - Absent

Review financial statements of the Pension Fund for the period ending September 30, 2025, as well as actuarial results for the fiscal year ending June 30, 2025.

A motion was made by Massaro and seconded by Blondell to approve payment of current bills, with an amount of \$14,032.54 (See September 30, 2025 financial statements from Lauterbach & Amen for details, page 14-1 & 14-2 Quarterly Disbursement Report)

Roll Call: Blondell – Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo – Absent

A motion was made by Davis and seconded by Swank to approve the pension tax levy prepared by L & A for the period ending June 30, 2025 in the amount of \$2,187,947 for the District's 2026 budget.

Roll Call: Blondell – Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo – Yes

A motion was made by Massaro and seconded by Swank to approve the Municipal Compliance Report prepared by Lauterbach & Amen for the period ending June 30, 2025.

Roll Call: Blondell – Yes Davis – Yes Swank – Yes Massaro – Yes Palazzo - Absent

A motion to adjourn the meeting at 7:19 PM by Swank nd seconded by Blondell

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Swank

– President

Blondell

- Secretary